

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 15, 2000
Maturity Date: September 14, 2000
CUSIP Number: 912795EF4

High Rate: 5.775% Investment Rate 1/: 5.943% Price: 98.540

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 42%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,586,530	\$ 6,899,130
Noncompetitive	1,317,969	1,317,969
PUBLIC SUBTOTAL	22,904,499	8,217,099 2/
Foreign Official Refunded	284,529	284,529
SUBTOTAL	23,189,028	8,501,628
Federal Reserve	4,650,037	4,650,037
Foreign Official Add-On	60,471	60,471
TOTAL	\$ 27,899,536	\$ 13,212,136

Median rate 5.765%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.730%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,904,499 / 8,217,099 = 2.79

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,044,766,000

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